

To,

The Board of Directors

Supertech EV Limited,

Plot No. 150, Sector 16, Phase-I, Bahadur Garh,

Jhajjar, Haryana, India - 124507

Subject: Initial Public Offer of Supertech EV Limited

Dear Sir,

This is with reference to the proposed plan for the Initial Public Offering of equity shares of Supertech EV Limited (the "Company"). We are aware that an Initial Public Offering would require the Company to undertake several steps including but not limited to restructuring of the Board of Directors of the Company, amendment of its Memorandum of Association and Articles of Association, changes in the capital structure, changes in the shareholding of Promoters of the Company post the initial public offering etc., in compliance with the applicable laws and regulations.

We are also aware that some or all of the aforesaid steps and certain other steps required to be taken by the Company in relation to its proposed Initial Public Offering require our consent/prior written consent under various loan and other agreements entered into by the Company with us.

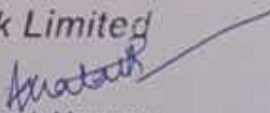
In view of the relationship between the Company and ourselves, we give our no objection with regard to their proposed Initial Public Offering of Equity Shares, the listing of the Company's equity shares being offered through the Initial Public Offering and any steps that the Company may take in respect thereof including the steps enumerated in the preceding paragraph, and this may be deemed as our consent under all the loan and other agreements entered into between us and the Company, to the extent that such consent is required under each of the said agreements and to include our name in the draft offer documents to be filed with Stock Exchange/ SEBI/ ROC. Needless to say, the Company will stand by all current commitments that the Company has to us.

Further, we confirm that the accounts held by the Company with us are regular and there have been no current / past defaults on account of repayment of interest or principal or of any other provision or conditions of the agreements entered into with us. We also confirm that there are no pending litigations / disputes / notices / show cause by us against the Company or against any of the Directors / Promoters of the Company in relation to any of the Company's borrowing as on the date of this **NO OBJECTION CERTIFICATE**.

Yours Faithfully,

For [•]

For ICICI Bank Limited

  
Branch Manager

B-368, Meera Bagh, Paschim Vihar, New Delhi-63

Branch Manager

Place:

Delhi

Date:

31/05/2024